



## Press Release

*For Release on May 23, 2007*

**Contact:** John Williams, Scoville PR  
206-625-0075, [jwilliams@scovillepr.com](mailto:jwilliams@scovillepr.com)

### **IMPERIUM RENEWABLES, INC. FILES REGISTRATION STATEMENT FOR INITIAL PUBLIC OFFERING**

**SEATTLE, May 23, 2007** — Imperium Renewables, Inc., today announced that it has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission relating to its proposed initial public offering of up to \$345 million of its common stock.

Morgan Stanley & Co. Incorporated and Lehman Brothers Inc. are acting as joint bookrunning managers of the offering, UBS Securities LLC is acting as lead manager and Jefferies & Company, Inc., Piper Jaffray & Co. and Calyon Securities (USA) Inc. are acting as co-managers.

The offering will only be made by means of a prospectus. When available, a copy of the preliminary prospectus relating to the offering may be obtained from Morgan Stanley: 180 Varick St, 2<sup>nd</sup> Floor, New York, NY 10014, Attention: Prospectus Department or email request at [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com), or Lehman Brothers Inc., c/o Broadridge Prospectus Fulfillment, 1155 Long Island Avenue, Edgewood, NY 11717 or email request at [qiana.smith@broadridge.com](mailto:qiana.smith@broadridge.com).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state.

#### **About Imperium Renewables**

Imperium Renewables is a leader in the renewable energy industry. Headquartered in Seattle, Washington, Imperium Renewables currently operates a 5 million gallon per year nameplate capacity production facility through its subsidiary, Seattle Biodiesel, and is currently the largest producer of biodiesel on the West Coast. The Company is constructing a 100 million gallon per year nameplate capacity production facility in Grays Harbor, Washington that is scheduled to open in July 2007. Imperium Renewables designs, develops, builds, owns and operates biodiesel production facilities that will be capable of consistently producing industrial scale quantities of biodiesel from multiple feedstocks that exceed industry quality standards.

#####